



## TRACK RECORD FOR NOVEMBER, 2002

### "Buy Call" Strategy

Avg.1-Day Option Return: **1.96%**  
 Avg.1-Month Option Return: **58.67%**

Stock Symbol	Expir Month	Strike	Entry		Exit		Actual Option Return	Number of Days	1-Day Option Return	Option Symbol	
			Date	Stock Price	Option Price	Date					Option Price
SGP	Jan	20	18-Oct	19.40	1.65	13-Nov	0.30	-82%	26	-3.1%	SGPAD
BKS	Jan	22.5	18-Oct	21.63	1.70	15-Nov	1.70	0%	28	0.0%	BKSAX
CVTX	Jan	22.5	18-Oct	22.29	2.50	13-Nov	3.20	28%	26	1.1%	UXCAX
AGN	Jan	60	18-Oct	62.40	1.70	26-Nov	0.50	-71%	39	-1.8%	AGKAL
WAT	Nov	25	11-Oct	26.12	2.15	04-Nov	2.10	-2%	24	-0.1%	WATKE
SRNA	Nov	12.5	11-Oct	12.42	1.35	14-Nov	4.50	233%	34	6.9%	NHUKV
MRK	Nov	45	11-Oct	46.01	3.20	14-Nov	7.30	128%	34	3.8%	MKKI
GSK	Nov	40	11-Oct	40.21	2.00	06-Nov	1.90	-5%	26	-0.2%	GSKKH
PECS	Nov	22.5	11-Oct	23.56	2.40	14-Nov	11.00	358%	34	10.5%	PQDKX
HYSL	Nov	20	11-Oct	19.89	1.30	04-Nov	7.00	438%	24	18.3%	WQEKD
MEL	Nov	22.5	11-Oct	22.17	1.30	01-Nov	5.80	346%	21	16.5%	MELKX
BRL	Nov	60	11-Oct	60.12	3.50	08-Nov	3.40	-3%	28	-0.1%	BRLKL
HRS	Nov	35	27-Sep	33.69	1.70	01-Nov	0.30	-82%	35	-2.4%	HRSKG
STR	Nov	25	27-Sep	23.80	0.80	01-Nov	0.80	0%	35	0.0%	STRKE

PCG	Nov	12.5	27-Sep	12.00	0.80	01-Nov	0.20	-75%	35	-2.1%	PCGKV
LNY	Nov	20	27-Sep	22.88	3.50	06-Nov	3.60	3%	40	0.1%	LNYKD
ED	Nov	40	20-Sep	40.21	2.15	04-Nov	4.00	86%	45	1.9%	EDKH
UTH	Nov	65	20-Sep	65.38	4.10	06-Nov	1.80	-56%	47	-1.2%	UTHKM
UNP	Jan	60	25-Oct	61.20	3.30	08-Nov	3.10	-6%	14	-0.4%	UNPAL
HDI	Nov	50	04-Oct	47.74	1.80	06-Nov	3.80	111%	33	3.4%	HDIKJ
IMO	Nov	30	04-Oct	28.48	0.50	18-Nov	0.30	-40%	45	-0.9%	IMOKF
PGN	Apr	40	22-Nov	41.65	5.10	26-Nov	5.80	14%	4	3.4%	PGNDX

## "Buy Put" Strategy

Avg.1-Day Option Return: **0.06%**  
 Avg.1-Month Option Return: **1.79%**

Stock Symbol	Expir Month	Strike	Entry		Exit		Actual Option Return	Number of Days	1-Day Option Return	Option Symbol	
			Date	Stock Price	Date	Option Price					
STN	Jan	17.5	18-Oct	18.65	2.20	25-Nov	1.40	-36%	38	-1.0%	STNMW
RGLD	Jan	17.5	18-Oct	16.80	2.30	22-Nov	1.90	-17%	35	-0.5%	MJQMW
PETM	Nov	17.5	11-Oct	17.31	1.15	11-Nov	0.6	-48%	31	-1.5%	QPTWW
SHRP	Nov	20	20-Sep	19.97	1.8	04-Oct	1.8	0%	14	0.0%	SAUWD
HCA	Nov	47.5	20-Sep	46.98	2.7	12-Nov	4.5	67%	53	1.3%	HCAWW
CL	Feb	55	22-Nov	51.8	5	26-Nov	5	0%	4	0.0%	CLNK
CVS	Feb	27.5	22-Nov	26.2	2.4	26-Nov	2.6	8%	4	2.1%	CVNY