OptionSmart
Winning Option Strategies

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TRACK RECORD FOR JULY 2003

"Buy Call" Strategy

CLOSED POSITIONS	
Avg.1-Day Option Return:	**1.25%**
Avg.1-Month Option Return:	**37.49%**

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Option Return	Number of Days	1-Day Option Return	Option Symbol
			Date	Stock Price	Option Price	Date	Option Price				
AZO	Dec	80	28-Jul	80.6	6.7	31-Jul	8.2	22%	3	7.46%	AZOLP
GDW	Nov	80	14-Jul	83.13	5.3	29-Jul	6.4	21%	15	1.38%	GDWKP
SPG	Oct	40	07-Jul	40.25	1.5	31-Jul	2.6	73%	24	3.06%	SPGJH.X
ADBE	Oct	30	30 Jun	32.52	5	10-Jul	5.5	10%	10	1.00%	AEQJF.X
SMH	Nov	27.5	30 Jun	28.85	3.9	09-Jul	5.8	49%	9	5.41%	SMHKY.X
BR	Nov	50	25 Jun	54.3	6.5	15-Jul	3.5	-46%	20	-2.31%	BRKJ.X
APA	Oct	60	25 Jun	64.99	7.7	29-Jul	4.2	-45%	34	-1.34%	APAJL.X
ZMH	Sep	40	17 Jun	46.9	6.5	28-Jul	7.5	15%	41	0.38%	ZMHIH.X
WMT	Dec	55	17 Jun	54.06	3.8	02-Jul	5.7	50%	15	3.33%	WMTLK
EBAY	Jan	100	17 Jun	101.78	12.5	02-Jul	14.9	19%	15	1.28%	QXBAT
MSFT	Oct	22.5	10 Jun	24.10	2.90	08-Jul	4.40	52%	28	1.85%	MQFJX.X
INTC	Oct	20	2 Jun	21.01	2.45	14-Jul	4.90	100%	42	2.38%	NQJD.X

Average gain per trade: **27%**

Average holding period (days): **23**

"Buy Put" Strategy No Picks!

CLOSED POSITIONS	
Avg.1-Day Option Return:	
Avg.1-Month Option Return:	

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Option Return	Number of Days	1-Day Option Return	Option Symbol
			Date	Stock Price	Option Price	Date	Option Price				