



**MOMENTUM PLAYS TRACK RECORD FOR 2008**

% of Winning Trades:	93% (28 of 30)
Ave. Holding Period:	48 days
Ave. Gain per Trade:	7.8%

**Call/Put Spread Strategy**

Stock Symbol	Type of Spread	Expiration Month	Long Strike	Short Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
					Date	Credit/Debit	Date	Debit/Credit				
IYR	Bull Debit	Jan	25C	29C	19-Dec	3.40	22-Dec	3.74	10.0%	3	3.33%	3.40
EBAY	Bull Debit	Sep	22.5C	25C	30-Jul	1.80	8-Aug	2.02	12.2%	9	1.36%	1.80
AAPL	Bull Debit	Sep	155C	160C	23-Jul	3.06	8-Aug	3.50	14.4%	16	0.90%	3.06
MSFT	Bull Debit	Sep	22C	25C	22-Jul	2.37	8-Aug	2.61	10.1%	17	0.60%	2.37
AAPL	Bull Debit	Sep	145C	150C	22-Jul	3.04	22-Jul	3.47	14.1%	1	14.09%	3.04
GE	Bull Debit	Aug	24C	27C	16-Jul	2.25	22-Jul	2.78	23.6%	6	3.93%	2.25
AAPL	Bull Debit	Aug	155C	160C	30-Jun	3.45	8-Jul	3.80	10.1%	8	1.27%	3.45
UTX	Bull Debit	Aug	60C	65C	6-Jun	4.10	8-Aug	4.60	12.2%	63	0.19%	4.10
MSFT	Bull Debit	Jul	24 C	27.5 C	28-May	2.79	13-Jun	3.12	11.8%	16	0.74%	2.79
TGT	Bull Debit	Jun	47.5C	52.5C	15-May	4.00	5-Jun	4.48	12.0%	21	0.57%	4.00
HPQ	Bull Debit	Jun	42.5C	45C	12-May	2.00	5-Jun	2.30	15.0%	24	0.63%	2.00
CTXS	Bull Debit	Sep	25C	30C	5-May	3.80	15-May	4.20	10.5%	10	1.05%	3.80
CTXS	Bull Debit	Jun	25C	30C	29-Apr	4.10	1-May	4.55	11.0%	2	5.49%	4.10
CTXS	Bull Debit	Jun	25C	30C	29-Apr	4.10	2-May	4.55	11.0%	3	3.66%	4.10
CSCO	Bull Debit	Jun	22C	25C	23-Apr	2.22	24-Apr	2.45	10.4%	1	10.36%	2.22
BA	Bull Debit	Jun	75C	80C	23-Apr	3.75	25-Apr	4.15	10.7%	2	5.33%	3.75
EEM	Bull Debit	May	135C	140C	7-Apr	3.40	18-Apr	3.75	10.3%	11	0.94%	3.40
ORCL	Bull Debit	May	17C	20C	4-Apr	2.50	18-Apr	2.75	10.0%	14	0.71%	2.50
GOOG	Bull Debit	May	430C	440C	26-Mar	6.72	18-Apr	8.50	26.5%	23	1.15%	6.72
FXI	Bull Debit	Aug	115C	120C	24-Mar	3.30	4-Apr	3.80	15.2%	11	1.38%	3.30
AMZN	Bull Debit	Apr	60C	65C	18-Mar	3.67	19-Mar	4.24	15.5%	1	15.53%	3.67
EWY	Bull Credit	Oct	50P	55P	22-Feb	1.80	18-Apr	1.60	6.3%	56	0.11%	3.20
FXI	Bull Debit	Aug	147C	152C	19-Feb	2.60	24-Apr	3.00	15.4%	65	0.24%	2.60
AAPL	Bull Debit	Apr	120C	125C	12-Feb	3.05	18-Mar	3.30	8.2%	35	0.23%	3.05
IWM	Bull Debit	Mar	66C	70C	24-Jan	2.60	14-Feb	3.00	15.4%	21	0.73%	2.60
QQQQ	Bull Debit	Mar	41C	44C	24-Jan	2.11	14-Mar	1.33				2.11
<i>rolled over</i>												
QQQQ	Bull Debit	May	41C	44C	14-Mar	1.61	23-Apr	2.72	8.9%	90	0.10%	1.61
AAPL	Bull Debit	Apr	130C	135C	23-Jan	2.75	24-Mar	3.16	14.9%	61	0.24%	2.75
JCP	Bull Credit	Nov	60P	65P	8-Oct	1.35	23-Oct	4.44				3.65
<i>rolled over</i>												
JCP	Bull Credit	Dec	50P	57.5P	23-Oct	3.34	19-Nov	2.60				4.16
JCP	Bull Credit	Jan	35P	42.5P	19-Nov	2.90	14-Jan	4.49				4.60
JCP	Bull Credit	Feb	35P	42.5P	14-Jan	4.04	11-Feb	0.09				3.46
JCP	Bull Credit	Mar	42.5P	50P	11-Feb	2.35	21-Feb	2.15	4.0%	136	0.03%	5.15
SBUX	Bull Debit	Jun	27.5C	30C	30-Apr	2.00	13-Jun	0.18				2.00
<i>rolled over</i>												
SBUX	Bull Debit	Oct	25C	30C	13-Jun	2.65	18-Oct	1.68				2.65
SBUX	Bull Debit	Jan	25C	30C	18-Oct	2.28	15-Jan	5.00	-49.9%	260	-0.19%	2.28
MOT	Bull Credit	Jan	20P	22.5P	1-Nov	0.60	8-Jan	2.47				1.90
<i>rolled over</i>												
MOT	Bull Credit	Apr	15P	20P	8-Jan	1.80	19-Apr	1.85				3.20
MOT	Bull Credit	Oct	15P	19P	19-Apr	1.35	17-Oct	0.09				2.65
MOT	Bull Credit	Jan	15P	19P	17-Oct	0.84	15-Jan	4.00	-65.6%	440	-0.15%	3.16

Average: **7.8%** **2.5%**

All trades are real (executed by our partner brokerages).  
This Track Record includes all of our picks, not just specific winning trades.  
\* - split 1:3