OptionSmart
Winning Option Strategies

OPTIONSMARTS NEWSLETTER TRACK RECORD FOR Q2 2006

% of Winning Trades:	**88.9% (8 of 9)**
Average 1-Day Return:	**1.5%**

"Buy Call" Strategy

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Gain	Holding Period, Days	1-Day Option Return
			Date	Stock Price	Option Price	Date	Option Price			
JNJ	Oct	60	17-Apr	57.54	2.00	15-May	2.10	5%	28	**0.18%**

"Credit Put Spread" Strategy

Stock Symbol	Expiration Month	Long Put Strike	Short Put Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
DIA	Jul	100	**104**	9-Jun	0.45	30-Jun	0.10	**9.9%**	21	**0.47%**	3.55
YHOO	Apr	27.5	**32.5**	25-Apr	0.90	27-Apr	0.50	**9.8%**	2	**4.88%**	4.10
EBAY	Apr	32.5	**37.5**	17-Apr	0.60	19-Apr	0.40	**4.5%**	2	**2.27%**	4.40
EBAY	Jul	32.5	**37.5**	17-Apr	1.25	19-Apr	0.95	**8.0%**	2	**4.00%**	3.75
WMT	Jun	42.5	**47.5**	6-Apr	1.45	8-May	0.85	**16.9%**	32	**0.53%**	3.55
ADSK	Apr	35	**40**	6-Mar	1.40	6-Apr	0.80	**16.7%**	31	**0.54%**	3.60
GE	Jul	32.5	**37.5**	21-Jun	1.40	6-Jul	3.20				3.60
rolled over											
GE	Dec	32.5	**37.5**	6-Jul	2.60	16-Dec	1.45				2.40
GE	Mar	32.5	**37.5**	16-Dec	1.70	2-Mar	4.50				3.30
GE	Jun	30	**37.5**	2-Mar	4.60	14-Jun	3.40	**-68.2%**	358	**-0.19%**	2.40

"Credit Call Spread" Strategy

Stock Symbol	Expiration Month	Long Call Strike	Short Call Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit	Date	Debit				
SPY	May	137	**133**	24-Apr	0.50	12-May	0.10	**16.0%**	18	**0.89%**	2.50

<u>Comments:</u>

All trades are real (executed by our partner brokerages).

This Track Record includes all of our picks, not just specific winning trades.