

H1 2007 OptionSmarts Newsletter Track Record

% of Winning Trades:	89%
Average Gain Per Trade:	6.18%
Average One-Day Return:	0.75%

"Call/Put Spread" Strategy

Stock Symbol	Expiration Month	Long Strike	Short Strike	Entry		Exit		Actual Gain per Trade	Holding Period (days)	1-Day Option Return	Capital Invested
				Date	Credit/ Debit	Date	Debit/ Credit				
MCD	Jul	57.5C	52.5C	23-May	1.20	31-May	0.70	13.2%	8	1.64%	3.80
BBY	Jul	42.5P	47.5P	21-May	1.37	4-Jun	0.90	9.8%	14	0.70%	4.80
BAC	Jun	47.5P	50P	30-Apr	0.50	18-May	0.30	10.0%	18	0.56%	2.00
DIA	Jun	137C	135C	25-Apr	0.70	7-Jun	0.50	15.4%	43	0.36%	1.30
GE	May	32.5C	35C	23-Apr	2.15	27-Apr	2.40	11.6%	4	2.91%	2.15
QCOM	May	37.5P	42.5P	4-Apr	1.25	21-Apr	0.75	13.3%	17	0.78%	3.75
COF	Apr	70P	75P	9-Mar	1.00	16-Apr	0.50	12.5%	38	0.33%	4.00
HSY	Jul	60P	65P	31-May	1.30	6-Jul	3.4672				3.70
<i>rolled over</i>											
HSY	Feb	60P	65P	6-Jul	3.40	14-Feb	5.00				2.60
HSY	Aug	50P	60P	14-Feb	5.20	17-Aug	7.30				4.80
HSY	Jan	50P	60P	17-Aug	6.30	19-Jan	7.60				3.70
HSY	May	50P	55P	19-Jan	6.90	19-May	3.20	-77.1%	718	-0.11%	3.10
AAPL	Apr	75P	80P	5-Feb	1.40	20-Feb	0.90	13.9%	15	0.93%	3.60
WLP	Mar	70P	75P	29-Jan	0.90	1-Feb	0.45	11.0%	3	3.66%	4.10
BBY	Mar	42.5P	47.5P	22-Jan	1.05	31-Jan	0.55	12.7%	9	1.41%	3.95
COF	Mar	70P	75P	13-Dec	1.40	19-Jan	0.90	13.9%	37	0.38%	3.60
PEP	Apr	57.5P	62.5P	20-Nov	1.30	8-Jan	1.00	8.1%	49	0.17%	3.70
HD	May	35P	40P	2-May	0.50	17-May	2.05				4.50
<i>rolled over</i>											
HD	Aug	35P	40P	17-May	2.10	12-Jul	4.40				2.90
HD	Nov	32.5P	37.5P	12-Jul	2.75	14-Nov	0.40				1.25
HD	Feb	32.5P	37.5P	14-Nov	1.25	29-Jan	0.10	-9.0%	257	-0.03%	3.75
INTC	Jul	15P	22.5P	1-Mar	2.15	23-May	4.50				5.35
<i>rolled over</i>											
INTC	Jan7	12.5P	20P	23-May	2.40	19-Jan	0.00	1.0%	324	0.00%	5.10
GE	Mar	32.5P	37.5P	27-Dec	2.15	2-Mar	4.50				2.85
<i>rolled over</i>											
GE	Jun	30P	37.5P	2-Mar	4.60	14-Jun	3.50				2.40
GE	Sep	30P	37.5P	14-Jun	3.70	14-Sep	2.90				3.80
GE	Jan	30P	35P	14-Sep	1.10	19-Jan	0.00	17.6%	127	0.14%	3.90
UNH	Jun	45C	50C	14-Feb	3.80	2-Mar	4.30	13.16%	16	0.82%	3.80
ORCL	Jun	14C	17C	26-Jan	2.35	21-Mar	2.50	6.38%	54	0.12%	2.35

BBY	Mar	40C	45C	3-Jan	4.20	25-Jan	4.70	11.90%	22	0.54%	4.20
FDX	Apr	95C	100C	21-Dec	4.10	2-Feb	4.60	12.20%	43	0.28%	4.10
FD	Feb	32.5C	37.5C	19-Dec	4.15	22-Jan	4.70	13.25%	34	0.39%	4.15
WMT	Dec	42.5C	47.5C	8-Nov	4.11	4-Dec	3.70				4.11
<i>rolled over</i>											
WMT	Mar	40C	45C	4-Dec	4.02	12-Jan	4.60	4.22%	65	0.06%	4.02
IBM	Apr	110C	105C	12-Jan	1.05	19-Jan	0.50	13.9%	7	1.99%	3.95
Average								6.18%		0.75%	

All trades are real (executed by our partner brokerages).

This Track Record includes all of our picks, not just specific winning trades.

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